



Syllabus ECO 3101 – CRN 57713 Section 002

Intermediate Microeconomics

Summer 2016 Term 2

Lecture MWF 11:45 am – 1:55pm BU 207

Professor Eric Van Tassel, Associate Professor of Economics
Office: BKH 109
Email vantasse@fau.edu
Phone 561 297-4176

Office Hours MWF 11:00 – 11:40am, and by appointment or email.

Recommended Textbook

Intermediate Microeconomics and its Applications, Nicholson and Snyder, 11th edition

Course Description

This course provides students with an introduction to the theory of microeconomic behavior. We will learn how to build economic models of consumer and producer behavior, and how to use these models to study price formation and the allocation of resources. In addition to studying consumer and producer behavior, we will also examine general equilibrium, imperfect competition, risk, and asymmetric information. The course is oriented towards problem solving, often using simple mathematics and graphs. The problems in the HW will give you practice. If your math is rusty, the textbook has a good review of some basic math tools that are useful for studying microeconomics.

Course Evaluation Method

The grade for this course will be assessed as follows:

1. Homework	30 points	Due dates announced in class
2. Midterm	35 points	Monday, June 6
3. Final Exam	35 points	Monday, June 27

Students are required to take exams on scheduled exam days. Students that miss an exam must provide a legitimate and documented reason for their absence.

The homework assignments will be distributed periodically during lecture, and then posted on my website, under the link "Classes". My website is at <http://home.fau.edu/vantasse/web/>

The due dates of the HW will be indicated on the individual HW problem set. Late HW is only worth half credit.

Course Outline

This lecture outline is tentative and subject to change.

Topic

Consumer Choice	Chapter 4
Demand & Applications	Chapter 5
Uncertainty	Chapter 17
Game Theory	Chapter 14
Production	Chapter 6
Cost	Chapter 7
Competitive Markets	Chapter 8
General Equilibrium	Chapter 10
Monopoly	Chapter 11
Oligopoly	Chapter 13
Asymmetric Information	Chapter 19
Contracts	Chapter 20

Additional Policies

Course Prerequisites and Credit Hours and Class Time Commitments

Prerequisites: ECO 2013 and 2023, or ECO 3003. 3 credit hours

Attendance Policy: None.

“According to Florida State Statute 6A-10.033, students must spend a minimum 2,250 minutes of in class time during a 3-credit course. Additionally, students enrolled in a 3-credit course are expected to spend a minimum of 4,500 minutes of out-of-class-time specifically working on course-related activities (i.e., reading assigned pieces, completing homework, preparing for exams and other assessments, reviewing class notes, etc.) and fulfilling any other class activities or duties as required.” The course schedule for this course reflects this expectation of students.

Code of Academic Integrity Policy Statement

Students at Florida Atlantic University are expected to maintain the highest ethical standards. Academic dishonesty is considered a serious breach of these ethical standards, because it interferes with the university mission to provide a high quality education in which no student enjoys an unfair advantage over any other. Academic dishonesty is also destructive of the university community, which is grounded in a system of mutual trust and places high value on personal integrity and individual responsibility. Harsh penalties are associated with academic dishonesty. For more information, see University Regulation 4.001.

Disability/Accessibility Policy Statement

In compliance with the Americans with Disabilities Act Amendments Act (ADAAA), students who require reasonable accommodations due to a disability to properly execute coursework must register with Student Accessibility Services (SAS)—in Boca Raton, SU 133 (561-297-3880); in Davie, LA 131 (954-236-1222); or in Jupiter, SR 110 (561-799-8585) —and follow all SAS procedures. Their web site is: <https://fau.edu/sas>

Religious Accommodation Policy Statement

In accordance with rules of the Florida Board of Education and Florida law, students have the right to reasonable accommodations from the University in order to observe religious practices and beliefs with regard to admissions, registration, class attendance and the scheduling of examinations and work assignments. For further information, please see FAU Regulation 2.007 at: <http://www.fau.edu/regulations/chapter2/Reg%202.007%208-12.pdf>

University Approved Absence Policy Statement

In accordance with rules of the Florida Atlantic University, students have the right to reasonable accommodations to participate in University approved activities, including athletic or scholastics teams, musical and theatrical performances and debate activities. It is the student's responsibility to notify the course instructor at least one week prior to missing any course assignment.

College of Business Minimum Grade Policy Statement

The minimum grade for College of Business requirements is a “C”. This includes all courses that are a part of the pre-business foundation, business core, and major program. In addition, courses that are used to satisfy the university's “Writing Across the Curriculum” and Gordon Rule math requirements also have a minimum grade requirement of a “C”. Course syllabi give individualized information about grading as it pertains to the individual classes.

Incomplete Grade Policy Statement

A student who is passing a course, but has not completed all work due to exceptional circumstances, may, with consent of the instructor, temporarily receive a grade of incomplete (“I”). The assignment of the “I” grade is at the discretion of the instructor, but is allowed only if the student is passing the course.

The specific time required to make up an incomplete grade is at the discretion of the instructor. However, the College of Business policy on the resolution of incomplete grades requires that all work required to satisfy an incomplete ("I") grade must be completed within a period of time not exceeding one calendar year from the assignment of the incomplete grade. After one calendar year, the incomplete grade automatically becomes a failing ("F") grade.

Withdrawals

Any student who decides to drop is responsible for completing the proper paper work required to withdraw from the course.

Grade Appeal Process

A student may request a review of the final course grade when s/he believes that one of the following conditions apply:

- There was a computational or recording error in the grading.
- Non-academic criteria were applied in the grading process.
- There was a gross violation of the instructor's own grading system.

The procedures for a grade appeal may be found in Chapter 4 of the University Regulations.

Disruptive Behavior Policy Statement

Disruptive behavior is defined in the FAU Student Code of Conduct as "... activities which interfere with the educational mission within classroom." Students who behave in the classroom such that the educational experiences of other students and/or the instructor's course objectives are disrupted are subject to disciplinary action. Such behavior impedes students' ability to learn or an instructor's ability to teach. Disruptive behavior may include, but is not limited to: non-approved use of electronic devices (including cellular telephones); cursing or shouting at others in such a way as to be disruptive; or, other violations of an instructor's expectations for classroom conduct.

Faculty Rights and Responsibilities

Florida Atlantic University respects the right of instructors to teach and students to learn. Maintenance of these rights requires classroom conditions which do not impede their exercise. To ensure these rights, faculty members have the prerogative:

- To establish and implement academic standards
- To establish and enforce reasonable behavior standards in each class
- To refer disciplinary action to those students whose behavior may be judged to be disruptive under the Student Code of Conduct.